

Geographical breakdown of the asset portfolio at December 31, 2010

Site	Type	Year of construction	Restructuring / Renovation (Year)	Area of the total site at 12/31/2010	Area of the shopping center at 12/31/2010	Constructed gross leasable area at 12/31/2010	Mercialys share at 12/31/2010
Corsica							
Ajaccio Rocade Mezzavia (Géant + 32 shops + 1 MSS + 1 restaurant)	LSC	1989	2003	27,298 m ²	10,662 m ²	16,379 m ²	60%
Bastia Port Toga (Géant + 14 shops)	Other	1991		7,034 m ²	1,699 m ²	4,220 m ²	60%
Bastia Rocade de Furiani (Géant + 48 shops + 1 MSS + 1 restaurant)	LSC	1969	2003	24,498 m ²	10,641 m ²	8,819 m ²	60%
Corte (SM Casino + 12 shops)	Other	2004		5,831 m ²	1,704 m ²	3,499 m ²	60%
Porto Vecchio (Géant + 31 shops + 2 MSS)	NSC	1972	2003	14,043 m ²	5,822 m ²	8,182 m ²	58%
Paris region							
Amilly Montargis (Géant + 1 cafeteria + 16 shops + 1 MSS)	NSC	1976	2009	14,485 m ²	2,601 m ²	2,601 m ²	100%
Bagneux Nationale 20 (SM Casino + 1 cafeteria)	CAF	1970	2001	3,136 m ²	1,049 m ²	1,049 m ²	100%
Massena (Géant + 41 shops + 1 MSS)	LSC	1975	2000	31,677 m ²	18,214 m ²	16,359 m ²	90%
Paris Nation (SM Casino + 1 cafeteria)	CAF	1984	2002	1,483 m ²	658 m ²	658 m ²	100%
Paris Saint Didier (SM Casino + 20 shops)	NSC	1990	2005	8,554 m ²	6,247 m ²	5,033 m ²	81%
Saint Denis Porte de Paris (Leader Price DCF Mercialys + 1 cafeteria)	LFS + CAF	1975	1998	2,900 m ²	2,900 m ²	2,900 m ²	100%
Réunion Island							
Le Port Sacré Cœur (Géant + 40 shops + 5 MSS)	NSC	2002		27,024 m ²	12,521 m ²	12,521 m ²	100%
Saint Benoît Beaulieu (Jumbo + 22 shops + 2 MSS)	NSC	2000		7,492 m ²	2,014 m ²	2,014 m ²	100%
Saint Paul Savanna (Jumbo + 18 shops + 1 MSS)	Other	1992		10,457 m ²	898 m ²	898 m ²	100%
Saint Pierre Front de Mer (Jumbo + 26 shops + 1 MSS)	Other	1987	1991	12,730 m ²	3,219 m ²	3,219 m ²	100%
Sainte Marie du Parc (Jumbo + 59 shops + 6 MSS)	LSC	1966	2010	23,689 m ²	12,161 m ²	12,161 m ²	100%
North							
Boulogne sur Mer (2 shops)	LSS	1976	1998	570 m ²	570 m ²	570 m ²	100%
North-East							
Arcis sur Aube (1 Vival)	Other	1982		182 m ²	182 m ²	182 m ²	100%
Auxerre (Géant + 1 cafeteria + 2 shops + 1 MSS)	NSC	1988	1995	13,427 m ²	3,386 m ²	2,339 m ²	69%
Besançon Chateaufarine (Géant + 1 cafeteria + 72 shops + 10 MSS)	GCR	1971	2009	58,218 m ²	39,097 m ²	32,827 m ²	84%
Chalon sur Saône (Géant + 1 cafeteria + 11 shops + 2 MSS)	NSC	1973	2001	21,998 m ²	6,308 m ²	4,840 m ²	77%
Dijon Chenove (Géant + 1 cafeteria + 47 shops + 5 MSS)	LSC	1974	1999	36,092 m ²	15,848 m ²	15,848 m ²	100%
Exincourt (Géant + 1 cafeteria + 16 shops + 2 MSS)	NSC	1969		24,573 m ²	10,849 m ²	208 m ²	2%
Fontaine les Dijon (Géant + 1 cafeteria + 11 shops + 2 MSS)	NSC	1983	2010	14,599 m ²	3,224 m ²	3,224 m ²	100%

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Geispolsheim (1 cafeteria + 12 shops + 1 MSS)	NSC	1983	1993	20,707 m ²	5,092 m ²	5,092 m ²	100%
Joigny (1 Vival + 1 shop)	Other	1985		1,381 m ²	1,381 m ²	1,381 m ²	100%
Lons le Saunier (Géant + 1 cafeteria + 22 shops + 5 MSS)	NSC	1976	2001	20,785 m ²	9,974 m ²	9,974 m ²	100%
Nevers (Géant + 20 shops)	NSC	1972	2004	12,371 m ²	1,515 m ²	1,515 m ²	100%
Pontarlier (Géant + 1 cafeteria + 5 shops)	NSC	1977	2003	9,836 m ²	952 m ²	952 m ²	100%
Saint Claude (1 restaurant)	IFS	2005		5,486 m ²	1,571 m ²	427 m ²	27%
Saint Louis (Géant + 7 shops)	NSC	1970	1998	11,543 m ²	268 m ²	268 m ²	100%
Torcy (Géant + 1 cafeteria + 11 shops + 1 MSS)	NSC	1981	2009	12,327 m ²	1,993 m ²	1,993 m ²	100%
Troyes Barberey (Géant + 1 cafeteria + 14 shops + 3 MSS)	NSC	1968	1999	25,140 m ²	9,969 m ²	9,969 m ²	100%
West							
Angers Espace Anjou (Géant + 1 cafeteria + 88 shops + 4 MSS)	LSC	1994		35,460 m ²	14,845 m ²	14,845 m ²	100%
Angers La Roseraie (Géant + 1 cafeteria)	CAF	1972	1998	713 m ²	713 m ²	713 m ²	100%
Angoulême Champniers (Géant + 1 cafeteria + 56 shops + 3 MSS)	LSC	1972	1994	35,315 m ²	13,867 m ²	13,867 m ²	100%
Brest (Géant + 1 cafeteria + 60 shops + 5 MSS)	LSC	1968	2010	37,735 m ²	15,910 m ²	15,910 m ²	100%
Chartres Lucé (Géant + 1 cafeteria + 38 shops + 3 MSS)	LSC	1977	2000	27,362 m ²	9,714 m ²	9,714 m ²	100%
Châteauroux (1 cafeteria in a Carrefour Shopping Center)	CAF	1984		760 m ²	760 m ²	760 m ²	100%
Châteauroux Saint Maur (1 MSS)	LSS	2006		23,557 m ²	23,557 m ²	900 m ²	4%
Cholet (Géant + 1 cafeteria + 5 shops)	LSC	1972	1993	24,665 m ²	5,485 m ²	1,355 m ²	25%
Confolens Vienne (1 franchisee SM Casino)	IFS	1981	1994	6,870 m ²	6,870 m ²	6,870 m ²	100%
Quimper Ergue Armel (SM Casino + 4 shops)	Other	1987	2000	2,278 m ²	311 m ²	311 m ²	100%
Quimper Cornouaille (Géant + 1 cafeteria + 66 shops + 2 MSS)	LSC	1969	2003	34,160 m ²	15,834 m ²	15,834 m ²	100%
La Chapelle sur Erdre (Géant + 1 cafeteria + 16 shops)	NSC	nc	2009	15,196 m ²	2,117 m ²	2,117 m ²	100%
Lanester (Géant + 1 cafeteria + 1 MSS + 64 shops)	LSC	1970	2009	31,737 m ²	9,374 m ²	9,374 m ²	100%
Lannion (Géant + 1 cafeteria + 30 shops)	NSC	1973	2002	13,347 m ²	2,948 m ²	2,948 m ²	100%
Les Sables d'Olonne (Géant + 1 cafeteria + 28 shops + 2 MSS)	NSC	1981	2004	17,806 m ²	7,766 m ²	7,766 m ²	100%
Limoges (Géant + 1 cafeteria + 7 shops)	NSC	1971	1995	11,871 m ²	1,621 m ²	1,621 m ²	100%
Lorient Larmor (Géant + 11 shops)	NSC	1992	2006	12,551 m ²	1,278 m ²	1,278 m ²	100%
Morlaix (Géant + 11 shops + 2 MSS)	NSC	1980	2007	23,375 m ²	7,963 m ²	2,558 m ²	32%

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Niort Est <i>(Géant + 1 cafeteria + 50 shops + 2 MSS)</i>	LSC	1972	2004	27,351 m ²	10,569 m ²	10,569 m ²	100%
Poitiers Beaulieu... Pour une promenade <i>(Géant + 1 cafeteria + 51 shops)</i>	LSC	1972	2006	31,569 m ²	10,925 m ²	9,277 m ²	85%
Rennes Saint-Grégoire <i>(Géant + 1 cafeteria + 1 shop + 9 MSS)</i>	LSC	1971	1999	32,555 m ²	14,809 m ²	8,175 m ²	55%
Saint Briec <i>(Géant + 1 cafeteria + 18 shops + 1 MSS)</i>	LSC	1983	1995	20,802 m ²	6,618 m ²	5,487 m ²	83%
Tours La Riche Soleil <i>(Géant + 1 cafeteria + 49 shops + 2 MSS)</i>	LSC	2002		25,571 m ²	9,689 m ²	9,689 m ²	100%
Rhône-Alpes							
Albertville <i>(Géant + 1 cafeteria + 32 shops + 2 MSS)</i>	NSC	1977	2000	23,612 m ²	9,236 m ²	9,236 m ²	100%
Anancy Arcal'Oz <i>(9 MSS)</i>	LSS	2007		13,157 m ²	13,157 m ²	13,157 m ²	100%
Anancy Seynod <i>(Géant + 1 cafeteria + 63 shops + 5 MSS)</i>	LSC	1988	2010	26,352 m ²	10,285 m ²	10,285 m ²	100%
Annemasse <i>(2 shops)</i>	LSS	1972	2000	2,456 m ²	2,456 m ²	2,456 m ²	100%
Annemasse <i>(Géant + 1 cafeteria + 19 shops + 2 MSS)</i>	NSC	1977	2003	20,611 m ²	4,777 m ²	4,777 m ²	100%
Arbent <i>(Géant + 1 cafeteria + 23 shops)</i>	NSC	1985	1999	14,490 m ²	4,477 m ²	4,477 m ²	100%
Clermont Nacarat <i>(Géant + 1 cafeteria + 53 shops + 1 MSS)</i>	LSC	1979	2006	34,969 m ²	13,923 m ²	13,923 m ²	100%
Clermont Salins <i>(SM Casino + 1 cafeteria)</i>	CAF	1967	1999	898 m ²	898 m ²	898 m ²	100%
Davezieux <i>(Géant + 1 cafeteria + 17 shops)</i>	NSC	1988	2001	11,411 m ²	1,580 m ²	1,580 m ²	100%
Grenoble La Caserne de Bonne <i>(Monoprix + 48 shops + 5 MSS + 4 Offices)</i>	LSC	2010		19,935 m ²	19,935 m ²	19,935 m ²	100%
Grenoble Le Rondeau <i>(SM Casino + 1 cafeteria)</i>	CAF	1966	1997	2,202 m ²	763 m ²	763 m ²	100%
La Ricamarie <i>(Géant + 1 cafeteria + 30 shops + 2 MSS)</i>	NSC	1976	2001	29,366 m ²	10,030 m ²	10,030 m ²	100%
Mégève <i>(SM Casino + 1 bowling)</i>	LSS	1992		2,000 m ²	800 m ²	800 m ²	100%
Montélimar <i>(Géant + 22 shops)</i>	NSC	1974	2002	14,179 m ²	1,663 m ²	1,663 m ²	100%
Roanne <i>(SM Casino + 1 cafeteria + 1 shop)</i>	CAF	1971	1994	872 m ²	872 m ²	872 m ²	100%
Saint-Etienne Monthieu <i>(Géant + 1 CAF + 35 shops + 4 MSS)</i>	LSC	1972	2009	36,914 m ²	11,746 m ²	11,746 m ²	100%
Saint-Martin d'Hères <i>(Géant + 1 cafeteria + 38 shops)</i>	NSC	1969	1994	19,347 m ²	3,627 m ²	3,627 m ²	100%
Tassin La Demi Lune <i>(SM Casino Mercialys + 1 cafeteria + 1 shop)</i>	LFS + CAF	1978	2001	2,664 m ²	1,750 m ²	1,750 m ²	100%
Valence 2 <i>(Géant + 1 cafeteria + 58 shops)</i>	LSC	1972	1995	19,155 m ²	6,931 m ²	6,931 m ²	100%
Valence Sud <i>(Géant + 1 cafeteria + 22 shops + 1 MSS)</i>	NSC	1968	1995	16,250 m ²	3,764 m ²	3,764 m ²	100%
Vals près Le Puy <i>(Géant + 1 cafeteria + 24 shops + 1 MSS)</i>	NSC	1979	2009	16,081 m ²	4,284 m ²	4,284 m ²	100%
Villars <i>(1 cafeteria in a Auchan Shopping Center)</i>	CAF	1985		30,931 m ²	30,931 m ²	931 m ²	3%
Villefranche <i>(Géant + 1 cafeteria + 17 shops + 1 MSS)</i>	NSC	1982	2000	15,959 m ²	2,988 m ²	2,988 m ²	100%

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South-East							
Aix en Provence (1 MSS on Géant site)	NSC	1982	2006	21,407 m ²	5,584 m ²	1,097 m ²	20%
Arlès (Géant + 1 cafeteria + 30 shops + 2 MSS)	NSC	1979	2009	26,791 m ²	10,828 m ²	7,328 m ²	68%
Avignon Cap Sud - Shops (Géant + 1 cafeteria + 3 shops + 3 MSS)	GCR	1973	2004	44,061 m ²	31,693 m ²	8,293 m ²	26%
Carpentras (Leader Price DCF Mercialis + 1 cafeteria + 3 shops)	LFS + CAF	1983		3,263 m ²	3,263 m ²	3,263 m ²	100%
Fréjus (Géant + 1 cafeteria + 27 shops + 1 MSS)	NSC	1972	2002	17,825 m ²	3,595 m ²	3,595 m ²	100%
Fréjus Saint Raphaël (SM Casino + 1 cafeteria)	CAF	1988	2003	2,339 m ²	1,115 m ²	1,115 m ²	100%
Gap (Géant + 1 cafeteria + 22 shops + 1 MSS)	NSC	1980	2001	20,938 m ²	12,172 m ²	12,172 m ²	100%
Hyères (SM Casino + 1 cafeteria + 2 shops)	Other	1971	1998	1,945 m ²	124 m ²	47 m ²	38%
Hyères (Géant + 1 cafeteria + 1 MSS)	NSC	1993		18,202 m ²	5,449 m ²	902 m ²	17%
Istres (Géant + 1 cafeteria + 28 shops + 1 MSS)	NSC	1989	2005	18,752 m ²	6,805 m ²	6,805 m ²	100%
La Foux (Géant + 1 cafeteria + 1 shop + 1 MSS)	NSC	1980	2000	12,554 m ²	4,113 m ²	2,283 m ²	56%
Le Muy (SM Casino + 12 shops)	Other	1986	2002	2,404 m ²	821 m ²	821 m ²	100%
Mandelieu (Géant + 1 cafeteria + 45 shops + 3 MSS)	LSC	1977	2009	31,954 m ²	8,247 m ²	8,247 m ²	100%
Marseille Barneoud (Géant + 1 cafeteria + 6 shops)	LSC	1974	1995	46,421 m ²	20,098 m ²	7,637 m ²	38%
Marseille Delprat (SM Casino + 10 shops)	Other	2001		7,990 m ²	5,510 m ²	5,510 m ²	100%
Marseille La Valentine (Géant + 1 cafeteria + 41 shops + 1 MSS)	LSC	1970	2009	61,439 m ²	32,271 m ²	32,271 m ²	100%
Marseille Les Olives (Leader Price DCF Mercialis + 2 shops)	Other	1986		1,670 m ²	1,670 m ²	1,670 m ²	100%
Marseille Michelet (Géant + 14 shops)	NSC	1971	2001	23,447 m ²	10,692 m ²	10,692 m ²	100%
Salon de Provence (Géant + 1 cafeteria + 3 shops)	NSC	1979	1993	10,810 m ²	933 m ²	933 m ²	100%
Toulon La Valette (SM Casino + 1 cafeteria + 1 shop)	Other	1967	1998	1,656 m ²	223 m ²	4 m ²	2%
Villeneuve Loubet (Géant + 1 cafeteria + 7 shops)	NSC	1970	1994	15,713 m ²	2,695 m ²	2,695 m ²	100%
South-West							
Agen Bœ (Géant + 1 cafeteria + 24 shops + 1 MSS)	NSC	1969	2009	18,855 m ²	5,499 m ²	5,499 m ²	100%
Albi (SM Casino + 1 cafeteria + 1 shop)	Other	1980		1,005 m ²	1,005 m ²	1,005 m ²	100%
Albi (Géant + 1 cafeteria + 10 shops)	NSC	1974	2002	17,934 m ²	4,336 m ²	1,565 m ²	36%
Anglet (Géant + 1 cafeteria + 10 shops)	NSC	1976	1996	18,315 m ²	1,663 m ²	1,663 m ²	100%
Aurillac (1 Géant + 1 cafeteria + 14 shops + 1 MSS)	NSC	1988	2004	15,360 m ²	4,345 m ²	2,904 m ²	67%
Béziers (Géant + 1 cafeteria + 48 shops + 4 MSS)	LSC	1987	2009	24,100 m ²	12,083 m ²	11,916 m ²	99%

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Bordeaux Cauderan (SM Casino + 1 cafeteria + 1 shop)	CAF	1986	1997	2,394 m ²	787 m ²	787 m ²	100%
Bordeaux Pessac (Géant + 1 cafeteria + 4 shops + 6 MSS)	LSC	1986	1992	28,772 m ²	10,904 m ²	8,811 m ²	81%
Brive La Gaillarde (SM Casino + 13 shops + 1 MSS)	Other	1969	2003	4,139 m ²	2,247 m ²	2,247 m ²	100%
Canet en Roussillon (SM Casino + 1 cafeteria + 1 restaurant + 5 MSS)	CAF	1984	2003	6,951 m ²	3,536 m ²	3,536 m ²	100%
Carcassonne Salvaza (Géant + 1 cafeteria)	NSC	1982	1994	18,786 m ²	4,335 m ²	835 m ²	19%
Castres (Géant + 1 cafeteria + 36 shops)	NSC	1970	2010	15,188 m ²	4,941 m ²	4,941 m ²	100%
Marmande (Géant + 1 cafeteria)	NSC	1973	1996	7,133 m ²	746 m ²	746 m ²	100%
Millau (Géant + 1 cafeteria + 2 shops + 1 MSS)	NSC	1986	1994	11,859 m ²	3,735 m ²	1,994 m ²	53%
Montauban (Géant + 1 cafeteria + 27 shops)	NSC	1994		17,831 m ²	4,390 m ²	3,834 m ²	87%
Montpellier Argeliers Autoroute (Géant + 1 cafeteria + 27 shops + 2 MSS)	NSC	1973	2005	18,725 m ²	3,566 m ²	3,566 m ²	100%
Montpellier Celleneuve (Géant + 1 cafeteria + 15 shops + 2 MSS)	NSC	1970		8,117 m ²	2,281 m ²	2,281 m ²	100%
Montpellier Ganges (SM Casino Mercialis + 1 cafeteria + 4 shops)	Other	1986	2001	3,819 m ²	2,351 m ²	2,351 m ²	100%
Narbonne (SM Casino + 1 cafeteria)	NSC	1981	2003	2,660 m ²	952 m ²	952 m ²	100%
Narbonne (Géant + 1 cafeteria + 27 shops + 1 MSS)	NSC	1972	2000	21,029 m ²	10,591 m ²	10,591 m ²	100%
Nîmes Cap Costières (Géant + 1 cafeteria + 64 shops + 4 MSS)	LSC	2003		27,652 m ²	16,652 m ²	16,652 m ²	100%
Pau Lons (Géant + 1 cafeteria + 25 shops)	NSC	1990	2000	16,075 m ²	3,106 m ²	3,106 m ²	100%
Pau Lons Mermoz (SM Casino + 1 cafeteria)	CAF	1965	2000	1,965 m ²	794 m ²	794 m ²	100%
Rodez (Géant + 1 cafeteria)	NSC	1984	2003	15,988 m ²	2,610 m ²	910 m ²	35%
Saint André de Cubzac (Géant + 1 franchisee cafeteria + 21 shops + 1 MSS)	NSC	1986	2001	16,815 m ²	4,420 m ²	4,420 m ²	100%
Tarbes (Géant + 1 cafeteria + 6 shops)	NSC	1974	1991	15,313 m ²	3,760 m ²	1,445 m ²	38%
Toulouse Basso Cambo (Géant + 1 cafeteria + 20 shops + 2 MSS)	NSC	1970	1993	24,171 m ²	8,487 m ²	8,487 m ²	100%
Toulouse Fenouillet (Géant + 1 cafeteria + 46 shops + 3 MSS)	LSC	1978	1992	39,056 m ²	20,271 m ²	20,271 m ²	100%
Toulouse La Cepière (SM Casino + 1 cafeteria)	CAF	1989	2002	2,734 m ²	658 m ²	658 m ²	100%
Villenave d'Ornon (Géant + 1 cafeteria + 3 shops + 1 MSS)	NSC	1973		25,218 m ²	11,268 m ²	2,806 m ²	25%