

MERCIALYS - APRIL 27, 2006 GENERAL SHAREHOLDERS' MEETINGS - RESULTS OF VOTES
(Approval of the financial statements for the year ended October 31, 2005 and December 31, 2005)

I

Résolutions	Expressed votes (1)			Total
	For	Against	Abstention	
1 (Approval of the financial statements for the year ended October 31, 2005)	51 890 864	10	0	51 890 874
	100,00%	0,00%	0,00%	100,00%
2 (Allocation of the net income)	51 890 864	10	0	51 890 874
	100,00%	0,00%	0,00%	100,00%
3 (Related party agreements)	13 260 129	188 259	55	13 448 443
	98,60%	1,40%	0,00%	100,00%
4 (Approval of the consolidated financial statements for the period ended October 31, 2005)	51 890 864	10	0	51 890 874
	100,00%	0,00%	0,00%	100,00%

II

Résolutions	Expressed votes (1)			Total
	For	Against	Abstention	
1 (Approval of the financial statements for the year ended December 31, 2005)	51 890 864	10	0	51 890 874
	100,00%	0,00%	0,00%	100,00%
2 (Allocation of net income and dividend proposal)	51 890 864	10	0	51 890 874
	100,00%	0,00%	0,00%	100,00%
3 (Distribution of an additional dividend by way of deduction from retained earnings and share premiums)	51 890 023	851	0	51 890 874
	100,00%	0,00%	0,00%	100,00%
4 (Related party agreements)	51 701 719	119 754	69 401	51 890 874
	99,64%	0,23%	0,13%	100,00%
5 (Approval of the consolidated financial statements for the period ended December 31, 2005)	51 890 371	503	0	51 890 874
	100,00%	0,00%	0,00%	100,00%
6 (Authority for the company to purchase its own shares)	51 693 868	133 427	63 579	51 890 874
	99,62%	0,26%	0,12%	100,00%

(1) Number of voting rights present, represented or exercised through postal votes

